Government of Saskatchewan

Financial Statement 2004-2005

Cypress Hills Regional College

Saskatchewan Centennial 2005

106-01208/

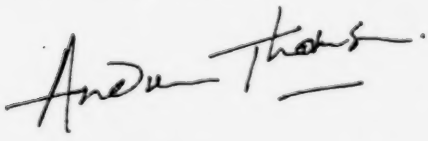
Letter of Transmittal

The Honourable Dr. Lynda M. Haverstock
Lieutenant Governor
Province of Saskatchewan

Your Honour:

I have the honour to submit for your consideration the Financial Statements of the Cypress Hills Regional College for the year ending June 30, 2005.

Respectfully submitted,



Andrew Thomson
Minister of Learning

CYPRESS HILLS REGIONAL COLLEGE

SWIFT CURRENT, SASKATCHEWAN

Financial Statements for the Year Ended June 30, 2005

MANAGEMENT'S RESPONSIBILITY

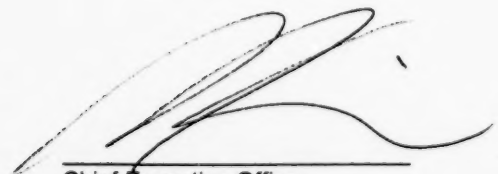
Board of Directors
Cypress Hills Regional College

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian generally accepted accounting principles. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

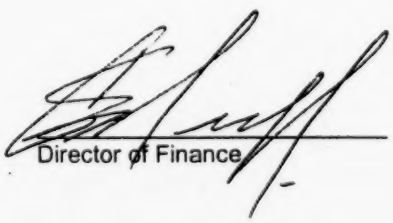
In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Board of Directors are composed entirely of Directors who are neither management nor employees of the College. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Board is also responsible for recommending the appointment of the College's external auditors.

Meyers Norris Penny LLP, an independent firm of Chartered Accountants, is appointed by the Board of Directors to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Committee and management to discuss their audit findings.



Chief Executive Officer



Director of Finance

AUDITORS' REPORT

Board of Directors
Cypress Hills Regional College

We have audited the statement of financial position of Cypress Hills Regional College as at June 30, 2005 and the statements of operations including supporting schedules, changes in net assets and cash flows for the year then ended. These financial statements are the responsibility of the College's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the College as at June 30, 2005 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

September 6, 2005

Swift Current, Saskatchewan

Meyers Norris Penny LLP

Chartered Accountants

MNP

CYPRESS HILLS REGIONAL COLLEGE

STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2005

Statement 1

	2005			2004
	Operating	Capital	Total	Total
ASSETS				
Current Assets				
Cash	$ 896,614	$ -	$ 896,614	$ 518,184
Temporary investments [Note 3]	100,000	-	100,000	100,000
Accounts receivable [Note 4]	36,665	-	36,665	200,262
Inventories	10,500	-	10,500	9,193
Prepaid expenses	17,577	-	17,577	5,829
	1,061,356	-	1,061,356	833,468
Non-current Assets				
Capital assets [Note 5]	-	1,182,388	1,182,388	1,233,921
	$ 1,061,356	$ 1,182,388	$ 2,243,744	$ 2,067,389
LIABILITIES				
Current Liabilities				
Accrued salaries and benefits	$ 127,578	$ -	$ 127,578	$ 106,665
Accounts payable and accrued liabilities	48,464	-	48,464	69,518
Unearned revenue [Note 6]	253,361	-	253,361	265,675
	429,403	-	429,403	441,858
COMMITMENTS [Note 13]				
NET ASSETS				
Invested in capital assets	-	1,182,388	1,182,388	1,233,921
Restricted [Note 7]	498,480	-	498,480	108,137
Unrestricted	133,473	-	133,473	283,473
	631,953	1,182,388	1,814,341	1,625,531
	$ 1,061,356	$ 1,182,388	$ 2,243,744	$ 2,067,389

Approved on behalf of the Board

Bill Hardy Director

Director

See accompanying notes to financial statements

CYPRESS HILLS REGIONAL COLLEGE

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED JUNE 30, 2005

Statement 2

	Operating			Capital			Total		
	2005 Budget [Note 8]	**2005**	2004	2005 Budget [Note 8]	**2005**	2004	2005 Budget [Note 8]	**2005**	2004
REVENUES (Schedule 1)									
Provincial government	$ 3,034,080	**$ 3,039,930**	$ 3,084,167	$ 135,000	**$ 159,950**	$ -	$ 3,169,080	**$ 3,199,880**	$ 3,084,167
Federal government	24,509	**39,991**	26,363	-	**-**	-	24,509	**39,991**	26,363
Other	791,989	**833,409**	901,613	-	**-**	33,768	791,989	**833,409**	935,381
	3,850,578	**3,913,330**	4,012,143	135,000	**159,950**	33,768	3,985,578	**4,073,280**	4,045,911
EXPENSES (Schedule 2)									
Agency contracts	743,469	**741,571**	778,822	-	**-**	-	743,469	**741,571**	778,822
Amortization	-	**-**	-	194,100	**165,687**	176,683	194,100	**165,687**	176,683
Equipment	72,277	**52,165**	87,032	-	**-**	-	72,277	**52,165**	87,032
Facilities	185,680	**172,634**	233,858	-	**-**	-	185,680	**172,634**	233,858
Information technology	64,427	**58,781**	61,073	-	**-**	-	64,427	**58,781**	61,073
Operating (Schedule 3)	419,666	**386,458**	373,927	-	**-**	-	419,666	**386,458**	373,927
Personal services	2,361,845	**2,307,174**	2,256,987	-	**-**	-	2,361,845	**2,307,174**	2,256,987
	3,847,364	**3,718,783**	3,791,699	194,100	**165,687**	176,683	4,041,464	**3,884,470**	3,968,382
Excess (deficiency) of revenues over expenses	$ 3,214	**$ 194,547**	$ 220,444	$ (59,100)	**$ (5,737)**	$ (142,915)	$ (55,886)	**$ 188,810**	$ 77,529

See accompanying notes to financial statements

CYPRESS HILLS REGIONAL COLLEGE

STATEMENT OF CHANGES IN NET ASSETS

FOR THE YEAR ENDED JUNE 30, 2005

Statement 3

	2005				2004
	Invested in Capital Assets	Restricted	Unrestricted	Total	Total
Excess (deficiency) of revenues over expenses	$ (5,737)	$ -	$ 194,547	$ 188,810	$ 77,529
Net assets, beginning of year	1,233,921	108,137	283,473	1,625,531	1,548,002
Interfund transfers [Note 14]					
Externally imposed restrictions	(53,788)	53,788	-	-	-
Internally imposed restrictions	7,992	336,555	(344,547)	-	-
Net assets, end of year	$ 1,182,388	$ 498,480	$ 133,473	$ 1,814,341	$ 1,625,531

	Beginning Balance	To Restricted	From Restricted	Ending Balance
Externally restricted [Note 7]				
Office Renovations	$ -	$ 28,788	$ -	$ 28,788
Equipment	-	25,000	-	25,000
	-	53,788	-	53,788
Internally restricted [Note 7]				
Equipment	59,806	-	-	59,806
Program	8,530	75,000	-	83,530
Building	-	269,547	(7,992)	261,555
Education leave	39,801	-	-	39,801
	108,137	344,547	(7,992)	444,692
Total restricted	$ 108,137	$ 398,335	$ (7,992)	$ 498,480

See accompanying notes to financial statements

CYPRESS HILLS REGIONAL COLLEGE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2005

Statement 4

	2005	2004
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess of revenues over expenses	$ 188,810	$ 77,529
Amortization of capital assets	165,687	176,683
	354,497	254,212
Changes in non-cash working capital		
(Increase) decrease in accounts receivable	163,597	(109,091)
(Increase) in inventories	(1,307)	(6,064)
(Increase) in prepaid expenses	(11,748)	(4,449)
Increase (decrease) in accrued salaries and benefits	20,913	(12,619)
Increase (decrease) in accounts payable and accrued liabilities	(21,054)	2,547
Increase (decrease) in unearned revenue	(12,314)	75,582
	492,584	200,118
CASH FLOWS FROM INVESTING ACTIVITIES		
Decrease in temporary investments	-	26
Purchase of capital assets	(114,154)	(84,471)
	(114,154)	(84,445)
Net increase in cash	378,430	115,673
Cash, beginning of year	518,184	402,511
Cash, end of year	$ 896,614	$ 518,184

See accompanying notes to financial statements

1. PURPOSE AND AUTHORITY

The Cypress Hills Regional College offers educational services and programs under the authority of Section 14 of *The Regional Colleges Act*. The College Board plays an integral part in strategic direction and management guidance.

The purpose of the College is to provide credit and non-credit classroom and vocational training to meet the needs of regional constituents and industry. Cypress Hills Regional College is exempt from the payment of income tax.

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Canadian generally accepted accounting principles and include the following significant accounting policies:

a) Fund accounting

The accounts of the College are maintained in accordance with the principles of fund accounting. For accounting and reporting purposes, resources are classified into funds in accordance with specified activities or objectives:

(i) Operating fund

The operating fund accounts for the College's program delivery, service and administrative activities.

(ii) Capital fund

The capital fund reflects the net book value of all capital assets of the College. The capital fund also includes contributions, interest and donations designated for capital purposes by the contributor. Also included in the capital fund are the appropriations for future capital expenditures.

b) Revenue recognition

The College follows the restricted fund method of accounting for grants. Restricted contributions related to general operations are recognized as revenue of the operating fund in the year in which the related expenses are incurred. Contributions restricted for capital assets are recognized as revenue of the capital fund when received or receivable.

Unrestricted operating contributions are recognized as revenue of the operating fund when received or receivable. Tuition and fee revenue is recognized as the course instruction is delivered. Revenue from contractual services is recognized as the service is delivered.

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

c) Cash

Cash is represented by cash on hand and balances with banks.

d) Temporary investments

Temporary investments are recorded at the lower of cost and market value, and have been classified as current due to maturity dates of less than one year.

e) Inventories

Inventories are recorded at the lower of cost and net realizable value.

f) Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution. Capital assets costing less than the asset threshold are expensed in the year.

Capital assets are amortized on a straight line basis over their estimated useful lives as follows, and the amortization is reported as an expense in the capital fund:

Buildings	20 years
Pavement	5 years
Furniture and equipment	3 to 10 years

g) Long-lived assets

Long-lived assets consist of capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The College performs impairment testing on long-lived assets held for use whenever events or changes in circumstances indicate that the carrying value of an asset, or group of assets, may not be recoverable. Impairment losses are recognized when undiscounted future cash flows from its use and disposal are less than the assets' carrying amount. Impairment is measured as the amount by which the assets' carrying value exceeds its fair value. Any impairment is included in earnings for the year.

h) Measurement uncertainty

The preparation of financial statements, in conformity with Canadian generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Amortization is based on the estimated useful lives of capital assets. These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in the periods in which they become known.

3. TEMPORARY INVESTMENTS

Market value of temporary investments is $100,000 (2004 - $100,000).

4. ACCOUNTS RECEIVABLE

	2005	2004
Saskatchewan Learning	$ 9,889	$ 71,032
Federal government	-	9,265
Other	26,776	119,965
	$ 36,665	$ 200,262

5. CAPITAL ASSETS

	2005			2004
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Land	$ 50,000	$ -	$ 50,000	$ 50,000
Buildings	1,718,611	702,750	1,015,861	1,014,888
Pavement	29,756	29,756	-	-
Furniture and equipment	581,124	464,597	116,527	169,033
	$ 2,379,491	$ 1,197,103	$ 1,182,388	$ 1,233,921

6. UNEARNED REVENUE

Unearned revenue consists of transfers received to carry out specific activities in excess of the expenses incurred on those activities at the end of the fiscal year as follows:

	2005	2004
Saskatchewan Learning	$ 200,235	$ 214,206
Other provincial	53,126	51,469
	$ 253,361	$ 265,675

7. RESTRICTIONS ON NET ASSETS

The Board of Directors of Cypress Hills Regional College have placed internal restrictions on $444,692 (2004 - $108,137) of unrestricted net assets to be used for future expenditures as indicated on Statement 3. Externally restricted net assets of $53,788 (2004 - nil) represent unexpended capital funding from Saskatchewan Learning as indicated on Statement 3.

8. BUDGET

The budget amounts on these financial statements were prepared by Regional College Management and approved by the Board on May 25, 2004. The Minister approved the budget on June 24, 2004. Budget amounts are unaudited.

9. RELATED PARTY TRANSACTIONS

These financial statements include transactions with related parties. The College is related to all Saskatchewan Crown Agencies such as departments, corporations, boards and commissions under the common control of the Government of Saskatchewan. Also, the College is related to non-Crown enterprises that the Government jointly controls or significantly influences.

Routine operating transactions with related parties are recorded at the rates charged by those organizations and are settled on normal trade terms. These transactions, and amounts outstanding at year end, are as follows:

The College brokerages course programs from the Saskatchewan Institute of Applied Science and Technology. The amount paid during the year amounted to $401,473 (2004 - $330,361).

The College purchased telephone and utilities services from Saskatchewan Crown Corporations in the amount of $74,527 (2004 - $82,959).

The College paid $46,157 (2004 - $39,446) to Southeast Regional College for counselling services.

The College paid $29,809 (2004 - $34,335) to Saskatchewan Property Management Corporation for vehicle leases and mail services.

The College paid $17,250 (2004 - $21,000) to the Association of Saskatchewan Regional Colleges for student information, technical support and association membership fees.

The College holds Saskatchewan Savings Bonds with a face value of $100,000, (2004 - $100,000) maturing July 15, 2005, with an interest rate of 5.75%.

Other transactions with related parties and amounts due to or from them are described separately in the financial statements and the notes thereto.

10. FINANCIAL INSTRUMENTS

The College's significant financial instruments consist of cash, temporary investments, accounts receivable, accrued salaries and benefits and accounts payable and accrued liabilities. It is management's opinion that the Company is not exposed to significant interest, currency or credit risks arising from these financial instruments except as otherwise disclosed.

a) Fair value

The carrying amount of cash, temporary investments, accounts receivable, accrued salaries and benefits and accounts payable and accrued liabilities approximates fair value due to the short term maturity of these instruments. There are no significant terms or conditions related to these financial instruments that may affect the amount, timing, or certainty of future cash flows.

b) Credit risk

The College is exposed to credit risk from the potential non-payment of accounts receivable. The majority of the College's receivables is from the provincial and federal governments, therefore, credit risk is minimal.

11. EMPLOYEE FUTURE BENEFITS

Employees of the College participate in one of two pension plans. Teachers and other employees holding a teaching certificate participate in a defined benefit plan, the Teachers' Superannuation Plan (TSP), which is administered by the Teachers' Superannuation Commission. No matching contribution is made by the College nor does it have a financial obligation to the TSP.

All other employees participate through Municipal Employees Pension Plan (MEPP), which is a multiemployer defined benefit plan.

The last actuarial valuation of the MEPP indicated there was a surplus in the plan. The College's financial obligation to the MEPP is limited to making required payments to match amounts contributed by employees for current services. Pension expense for the year was $64,834 (2004 - $66,221).

12. LINE OF CREDIT

The College has an approved line of credit of $150,000 (2004 - $150,000) at Southwest Credit Union Ltd. The line of credit bears interest at a rate of prime less 0.6% and is secured by an assignment of government grants, program payments and other revenue. The College did not utilize this line of credit during the year.

13. COMMITMENTS

The College has entered into various operating lease agreements with estimated minimum annual payments as follows:

2006	$28,043
2007	14,783
2008	14,117

14. INTERFUND TRANSFERS

In the year ended June 30, 2005, the Board approved the following transfers:

a) Capital funding received from Saskatchewan Learning that was not expended prior to year end of $53,788 was transferred from invested in capital assets to externally restricted net assets.

b) $336,555 was transferred from unrestricted net assets to internally restricted net assets for program and building.

c) $7,992 was transferred from unrestricted net assets to invested in capital assets for the purchase of capital assets.

15. ECONOMIC DEPENDENCE

As the College's primary source of funding is derived from Saskatchewan Learning, its ability to continue as a viable operation is dependent upon maintaining this funding.

16. CHANGE IN ACCOUNTING POLICY

Effective July 1, 2004, the College adopted the Canadian Institute of Chartered Accountants' recommendations for Impairment of Long-Lived Assets. Pursuant to these recommendations, the change was applied prospectively, and prior periods have not been restated.

Previously, the College recorded long-lived assets at cost, less any provision needed to write down the assets to their net recoverable amount based on undiscounted estimated future net cash flows. Under the new recommendations, long-lived assets held for use are recorded at the lower of their carrying amount and fair value as described in Note 2 Accounting Policies.

Upon adoption of the new recommendations, the College evaluated its long-lived assets and determined that no impairment existed that had a material effect on the financial statements.

17. INTEREST RECEIVED

Interest received during the year amounted to $30,400 (2004 - $27,100).

Schedule 1

CYPRESS HILLS REGIONAL COLLEGE
SCHEDULE OF OPERATING FUND REVENUES BY FUNCTION
FOR THE YEAR ENDED JUNE 30, 2005

	2005								2005	2005 Budget [Note 8]	2004
	General	Skills Training		Basic Education		University	Services				
		Credit	Non-credit	Credit	Non-credit	Credit	Learner Support	Counsel	Total	Total	Total
Saskatchewan Learning											
Admin recovery grant	$ 4,616	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ 4,616**	$ 7,500	$ 9,674
Base grant	1,715,565	-	-	-	-	-	-	-	**1,715,565**	1,710,691	1,693,096
Program payments	-	745,727	-	202,081	74,718	-	-	31,980	**1,054,506**	1,102,911	1,058,422
Contracts	20,000	3,751	657	12,948	-	11,315	88,447	45,000	**182,118**	209,491	182,746
Rents	-	-	-	-	-	-	-	-	**-**	-	-
Other	6,803	-	-	9,284	7,882	-	-	-	**23,969**	3,487	67,607
	1,746,984	749,478	657	224,313	82,600	11,315	88,447	76,980	**2,980,774**	3,034,080	3,011,545
Other Provincial	-	51,469	-	-	6,200	-	1,037	450	**59,156**	-	72,622
	1,746,984	800,947	657	224,313	88,800	11,315	89,484	77,430	**3,039,930**	3,034,080	3,084,167
Federal Government											
Admin recovery	-	-	-	-	-	-	-	-	**-**	-	-
Program payments	-	-	-	-	-	-	-	-	**-**	-	-
Contracts	-	-	-	-	11,469	-	28,520	-	**39,989**	24,509	26,363
Other	2	-	-	-	-	-	-	-	**2**	-	-
	2	-	-	-	11,469	-	28,520	-	**39,991**	24,509	26,363
Other											
Admin recovery	-	-	-	-	-	-	-	-	**-**	-	-
Contracts	20,000	18,199	-	58,539	1,710	-	23,913	-	**122,361**	54,581	88,648
Interest	30,818	-	-	-	-	-	-	-	**30,818**	16,000	27,036
Rents	9,113	-	-	-	-	-	-	-	**9,113**	7,000	10,484
Resale items	1,268	-	-	-	59	-	-	-	**1,327**	3,500	3,090
Tuitions	-	512,964	47,305	-	-	68,223	-	-	**628,492**	674,408	726,125
Other	20,089	6,376	10	518	650	-	7,786	5,869	**41,298**	36,500	46,230
	81,288	537,539	47,315	59,057	2,419	68,223	31,699	5,869	**833,409**	791,989	901,613
Total revenue	1,828,274	1,338,486	47,972	283,370	102,688	79,538	149,703	83,299	**3,913,330**	3,850,578	4,012,143
Total expenses (Schedule 2)	1,894,191	1,096,915	33,102	224,198	92,000	111,403	61,318	205,656	**3,718,783**	3,847,364	3,791,699
Excess (deficiency) of revenues over expenses	$ (65,917)	$ 241,571	$ 14,870	$ 59,172	$ 10,688	$ (31,865)	$ 88,385	$ (122,357)	**$ 194,547**	$ 3,214	$ 220,444

See accompanying notes to financial statements

Schedule 2

CYPRESS HILLS REGIONAL COLLEGE
SCHEDULE OF OPERATING FUND EXPENSES BY FUNCTION
FOR THE YEAR ENDED JUNE 30, 2005

	2005								2005	2005 Budget [Note 8]	2004
	General	Skills Training		Basic Education		University	Services				
		Credit	Non-credit	Credit	Non-credit	Credit	Learner Support	Counsel	Total	Total	Total
Agency contracts	$ 7,317	$ 634,215	$ 7,745	$ -	$ -	$ 87,503	$ 4,601	$ 190	**$ 741,571**	$ 743,469	$ 778,822
Equipment	49,310	2,515	122	59	-	-	159	-	**52,165**	72,277	87,032
Facilities	169,164	2,395	1,075	-	-	-	-	-	**172,634**	185,680	233,858
Information technology	51,484	-	300	1,883	-	-	3,723	1,391	**58,781**	64,427	61,073
Operating (Schedule 3)	231,761	68,194	9,050	10,875	9,410	23,900	8,387	24,881	**386,458**	419,666	373,927
Personal services	1,385,155	389,596	14,810	211,381	82,590	-	44,448	179,194	**2,307,174**	2,361,845	2,256,987
	$ 1,894,191	$ 1,096,915	$ 33,102	$ 224,198	$ 92,000	$ 111,403	$ 61,318	$ 205,656	**$ 3,718,783**	$ 3,847,364	$ 3,791,699
			$ 1,130,017		$ 316,198			$ 266,974			

CYPRESS HILLS REGIONAL COLLEGE
SCHEDULE OF OPERATING EXPENSES
FOR THE YEAR ENDED JUNE 30, 2005

Schedule 3

	2005 Budget [Note 8]	**2005**	2004
OPERATING			
Advertising	$ 109,500	**$ 93,091**	$ 72,938
Association fees and dues	7,245	**9,955**	6,623
Bad debts	1,000	**773**	30
Conference and training fees	25,550	**23,577**	23,273
Insurance	4,360	**3,109**	4,512
Financial services	8,500	**8,194**	9,447
Materials and supplies	70,884	**60,503**	59,045
Minor equipment purchases	-	**-**	2,047
Other	500	**3,340**	2,700
Postage, freight and courier	13,500	**12,654**	12,100
Printing and duplicating	13,500	**670**	3,909
Professional services	22,243	**23,641**	14,319
Rentals	-	**1,332**	7,863
Resale items	2,000	**2,698**	4,380
Subscriptions	1,856	**1,993**	1,655
Telephone and fax	41,580	**32,479**	36,830
Travel	97,448	**108,449**	112,256
	$ 419,666	**$ 386,458**	$ 373,927

See accompanying notes to financial statements

PUBLIC ACCOUNTS
CYPRESS HILLS REGIONAL COLLEGE
For the Year Ended June 30, 2005
unaudited

SALARIES OVER $50,000

Listed are individuals who received payment for salaries,wages,honorariums,etc.

NAME	AMOUNT
Bath, Edgar	$ 50,314.45
Clarke, Neil	$ 72,043.07
Denning, Darryl	$ 57,895.34
Ellis, Karen	$ 55,310.00
Frison, Mark	$ 78,888.00
Ghosh, Bula	$ 53,842.80
Gove, Terry	$ 79,836.00
Heinrichs, Lousie	$ 53,052.04
Kehler, Lorraine	$ 55,626.14
Knippshild, Dianne	$ 54,840.24
Melhoff, Claire	$ 71,724.00
Vigueras, Linda	$ 58,716.04

PUBLIC ACCOUNTS
CYPRESS HILLS REGIONAL COLLEGE
For the Year Ended June 30, 2005
unaudited

VENDORS OVER $50,000.00

NAME		AMOUNT
Great West Life Assurance	$	105,414.24
Municipal Employees Pension Plan	$	64,844.31
Prairie Driver Training	$	156,027.00
Prairie Wide Safety Ltd.	$	53,179.00
Receiver General of Canada	$	121,222.12
SIAST - Palliser Campus	$	243,322.76
SIAST - Wascana Campus	$	129,597.16
Stantec Architecture Ltd.	$	63,557.36
Other	$	699,617.62
	$	1,636,781.57